

ness relates entirely to investment securities and the conduct of financial negotiations.

Attention is directed to the card of Messrs. M. Cook, vice-president, and L. H. Barker, director, of the Standard Consolidated Mining Company, soliciting the proxies of stockholders for the next annual meeting of the stockholders. The mine has been eminently successful in the production of the precious metals, and the present management has given general satisfaction to the majority of stockholders.

The St. Louis and San Francisco Railway Company has issued a dividend of \$2 per cent on its first-mortgage stock, payable on or after February 1, 1881. For the purposes of this dividend, and of the annual meeting of the stockholders on March 1, 1881, the transfer books will be closed on January 28 and reopened on March 2. The following is a summary of the statement submitted to the Board at its meeting of the 29th inst.:

Capital stock, \$1,000,000
Bonds, \$1,000,000
Manuf. money, \$17,850,000
Bank notes, \$63,550,000
Bank notes per mile, 23,175
Valuable assets owned by the company (less value), 4,935,715

In addition to the above assets, the company owns \$9,772,550 in part of the capital stock of the Atlantic and Pacific Railroad Company now issued, and one-half interest in all future issue of the stock of that company. (Total authorized issue \$100,000,000.)

Bonded indebtedness, less value of assets stated, \$148,284

Or the rate per cent, 24.38%

Gross earnings for 1880, \$2,94,000

Operating expenses paid out during the year, \$1,610,535

Net earnings for the year, \$845,716

Dividend 3% per cent on 1st pref. stock, \$138,500

Surplus, \$138,500

The following securities to-day were sold at the Exchange Salesroom:

\$2,000 Hamilton County, Ill., 7 per cent bonds, due 1890.

\$6,000 Town of Clinton, Ill., 10 per cent bonds, due 1892.

\$12,000 New Jersey 4 per cent new bonds issued, due 1892.

24 shares Westchester Fire Insurance Company, \$12.75 each.

12 shares St. Nicholas Insurance Company, \$7.67 each.

The gross earnings of the St. Louis, Iron Mountain and Southern Railway are reported as follows:

Third week of Dec., \$180,000. STEEL, 100.

Jan. 1 to Dec. 21, \$1,000,000. STEEL, 100.

Feb. 1 to 28, \$1,000,000. STEEL, 100.

The records of the railroads at the principal Atlantic ports this 20th day of December were:

New York, 1870. STEEL, 100.

Philadelphia, 1870. STEEL, 100.

Baltimore, 1870. STEEL, 100.

Charleston, 1870. STEEL, 100.

Mobile, 1870. STEEL, 100.

Galveston, 1870. STEEL, 100.

Mobile, 1870. STEEL, 10